

Panda Token

15/05/2022

Doğu Ekin Ergül, Kaan Üstere, Furkan Aydın, Kerem Küçükdumlu, Akın Kasap, and Ufuk Erdem

Abstract. This paper provides an architectural overview of the first release of the Panda Token.

Disclosure: The information described in this paper is preliminary and subject to change at any time. Furthermore, this paper may contain “forward-looking statements.”

1 Introduction

This paper provides an architectural overview of the Panda Token. The key focus is on the three key differentiators of the platform: the powering chain, the staking mechanism and Burn !

1.1 Panda Token Goals and Principles

Panda Token (\$PND) runs on BinanceSmartChain-BEP20 #BSC, which is one of the most efficient CryptoChain in the whole market. The Maximum Supply of Panda Token (\$PND) is set to 150.000.000, and the number of the total supply will drop to 100.000.000 with weekly-monthly burns (A total of 50.000.000 \$PND will be burned). We design an algorithm to give staking rewards to our users, which will change the staking rewards per Panda Token (\$PND) by the total staked amount of \$PND on the bamboo pool. Our main goal is to create a token that gives our investors a good amount of staking rewards without losing the value of Panda Token (\$PND).

2 Powering Chain (BinanceSmartChain-BEP20)

Panda Token will be powered on BinanceSmartChain-BEP20. The same rules apply to BEP-20 Tokens. Which we cannot change, which is governed by Binance. In case of any technical problems with the BinanceSmartChain-BEP20, we don't accept any responsibilities. For more information, please check the whitepaper of Binance Coin - BNB (BEP-20).

<https://www.exodus.com/assets/docs/binance-coin-whitepaper.pdf>

3 Staking Mechanism

PandaCrypto will be offering staking rewards for the users who stake their Panda Tokens (\$PND) on our website. Staking will be available with two different options LOCKED and FLEXIBLE. For the LOCKED term, different staking periods will announce later after the stabilization of FLEXIBLE staking. As expected, LOCKED term stake users will be getting more %APY than FLEXIBLE stake users. All Panda Token (\$PND) based staking's will be offered as compound staking. With the start of the staking, users must wait at least 3 days to un-stake their Panda Tokens (\$PND) otherwise users have to pay the un-staking fee which is %2 of the staked Panda Tokens (\$PND) by the user. Staking reward will be paid hourly to the user's balance in the staking bamboo pool. PandaCrypto, reserves the right to change the staking mechanism at any time.

3.1 Calculation of APR

Calculation of %APR will be handled by an algorithm. Which only depends on the amount of Panda Token (\$PND) staked on the bamboo pool. Less amount of staked Panda Token (\$PND) on the bamboo pools will cause more %APR, increase of a Panda Token (\$PND) staked on the bamboo pools will cause a reduction in %APR. PandaCrypto, reserves the right to change the calculation algorithm at any time.

4 Burn !

PandaCrypto will initiate the burn of Panda Token (\$PND). PandaCrypto will decide when to initiate the burns to increase the value of Panda Token (\$PND). Until we reach the total supply of 100.000.000 Panda Token (\$PND), PandaCrypto will continue the burning actions of Panda Token (\$PND). All information about burns and proofs will share through PandaCrypto's communication channels. PandaCrypto, reserves a right to change the Burn ! at any time.

5 Conclusion

The main goal of the Panda Token (\$PND) is to power PandaCrypto's systems. It will be used to make transactions on our website. PandaCrypto's main goal is to create a Token that gives decent amounts of crypto staking rewards to our staking users. As also mentioned on the Whitepaper, giving Panda Token (\$PND) without losing its value is PandaCrypto's main goal. We'll be supporting the value of Panda Token (\$PND) with our weekly-monthly Burns ! and new features on PandaCrypto's ecosystem. PandaCrypto's main goal is to have a token that increases its value by creating a good ecosystem for all users. PandaCrypto staff will be working hard to create a different ecosystem than other projects to achieve that goal. All news will be delivered to our valuable users through PandaCrypto's communication channels.

6 Disclaimer

For the future of the Panda Token (\$PND), we're expecting to make many updates to have a better working ecosystem on PandaCrypto. This is the first-release documentation of Panda Token (\$PND) and PandaCrypto reserves the right to edit and change the whole working mechanism of Panda Token (\$PND) at any time without any notice.